cbo
Projects

INFORMATION GOVERNANCE
THE COMING OF AGE

The volume and variety of digital information is growing at an incredible rate as the world becomes more instrumented, interconnected and intelligent. 2.2 million terabytes of new data is created every day. With the volume of data increasing and the current economic climate, organisations face the challenge of having to analyse information faster and more efficiently. Timely decisions are vital to achieve of business goals and objectives, all in the context of risk and cost.

The common experience amongst organisations is of a struggle to search, manage and collaborate on the vast amounts of data that is being created. Emails, documents, databases, applications, smart phones etc. are all repositories for an organisations intellectual property. If all of this data could be made easily accessible, searchable and managed in a structured way, imagine the empowerment this could give to an organisation.

Historically these issues have not been addressed by organisations until they faced litigation, regulatory action or a customer complaint. Change is in the air though; The skills and technologies are in existence to enable organisations to recognise the value and insights they can gain from their data and information.

- **Philip Smith**, who has led a number of technology based programmes for large organisations, which delivered significant operational improvements and service delivery innovation.
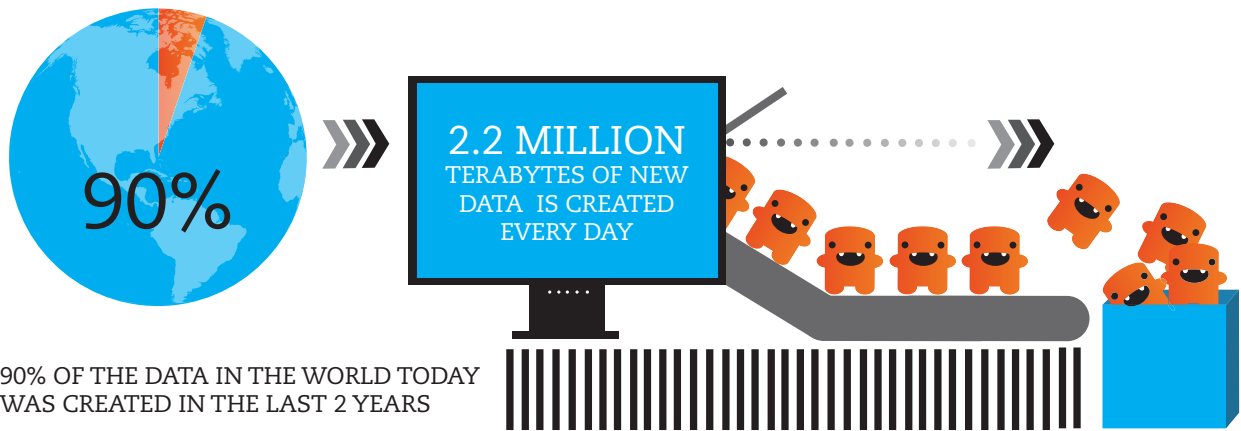
- **Alastair Bisson**, who has led channel shift programmes in the private and public sector, including for FTSE100 companies.
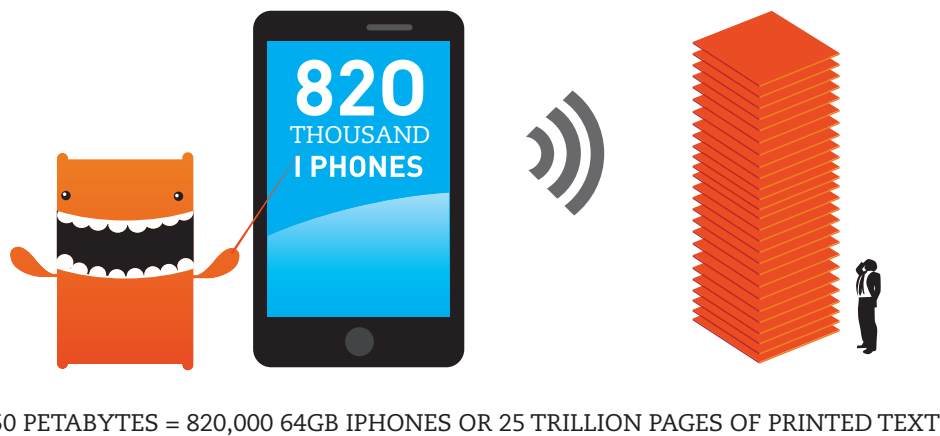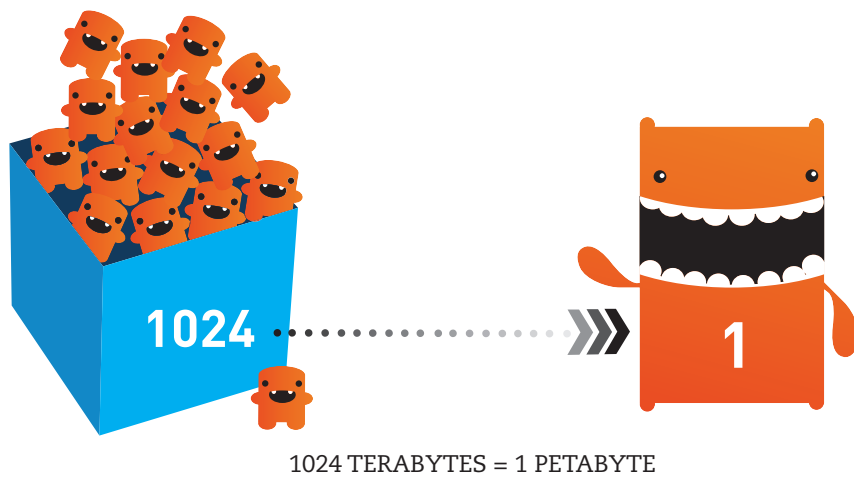
- **Ed Gowan**, who has extensive experience of implementing channel shift in UK local government organisations, including for particularly complex services, such as adult social care.

Philip Smith
Philip.Smith@cboprojects.com
07781 128208

Alastair Bisson
Alastair.Bisson@cboprojects.com
07781 138400

Ed Gowan
Ed.Gowan@cboprojects.com
07781 161590

The Information Age

90%

2.2 MILLION
TERABYTES OF NEW
DATA IS CREATED
EVERY DAY

90% OF THE DATA IN THE WORLD TODAY
WAS CREATED IN THE LAST 2 YEARS

The Data Impact

1024

1

1024 TERABYTES = 1 PETABYTE

820
THOUSAND
I PHONES

50 PETABYTES = 820,000 64GB IPHONES OR 25 TRILLION PAGES OF PRINTED TEXT
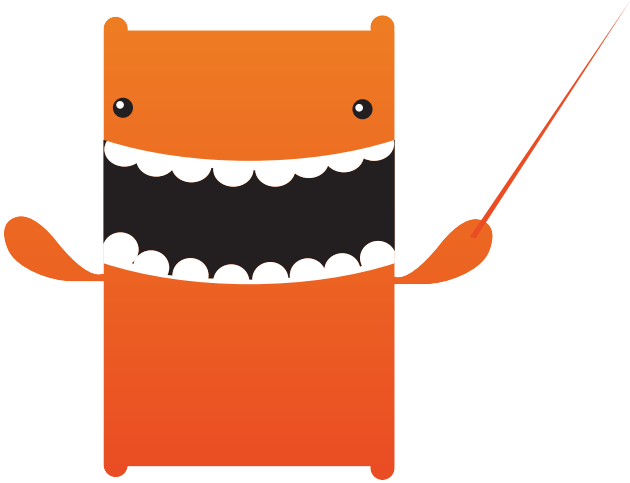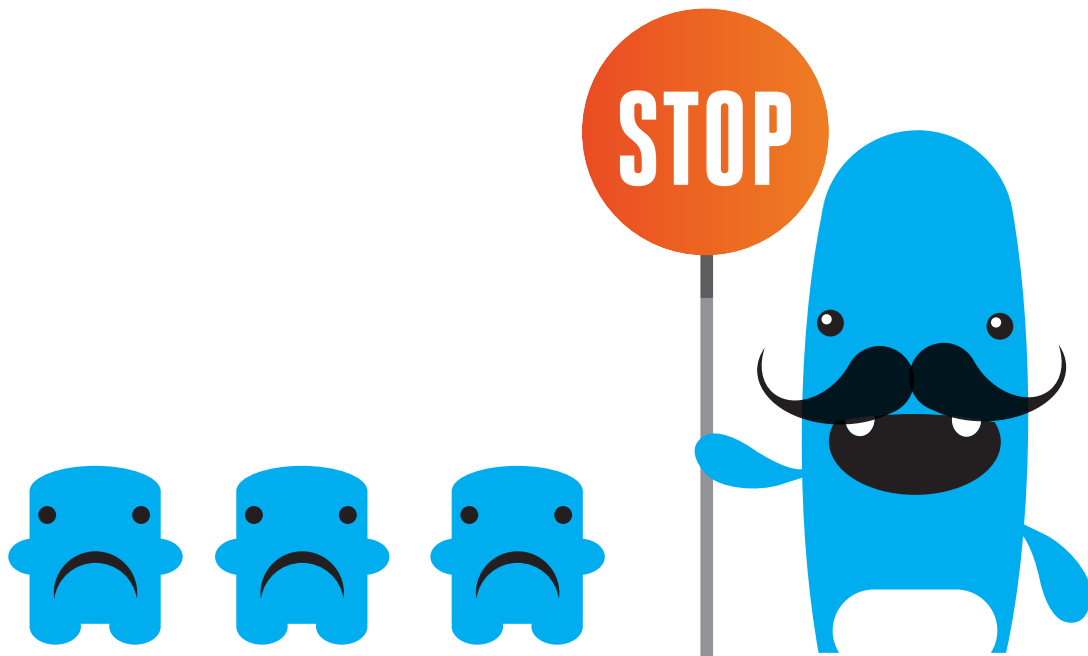
Define: Information Governance

IBM define Information Governance in the following way:

"Information governance is a holistic approach to managing and   leveraging information for business benefits and encompasses information quality, information protection and information life cycle management."

Information Governance requires people, processes, policies and technology to work together to ensure the effective management of information, which will enable an organisation to achieve its business goals and objectives.

Information Governance will help you transform your data into business value.

Organisations are likely to experience the following barriers to implementing Information Governance:

- Paralysed by the volume and variety of data

- A historic 'keep everything' culture

- Time-constrained staff that store data without any structure or consistency

- Technology is currently a limitation and not an enabler

- Information Governance has a low priority compared to other business initiatives

- An inability to communicate the business value of information Governance

- Information Governance is too expensive to implement

- Implementing Information Governance is perceived as too complex
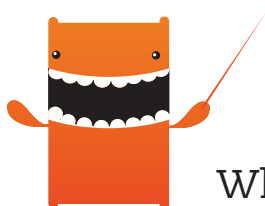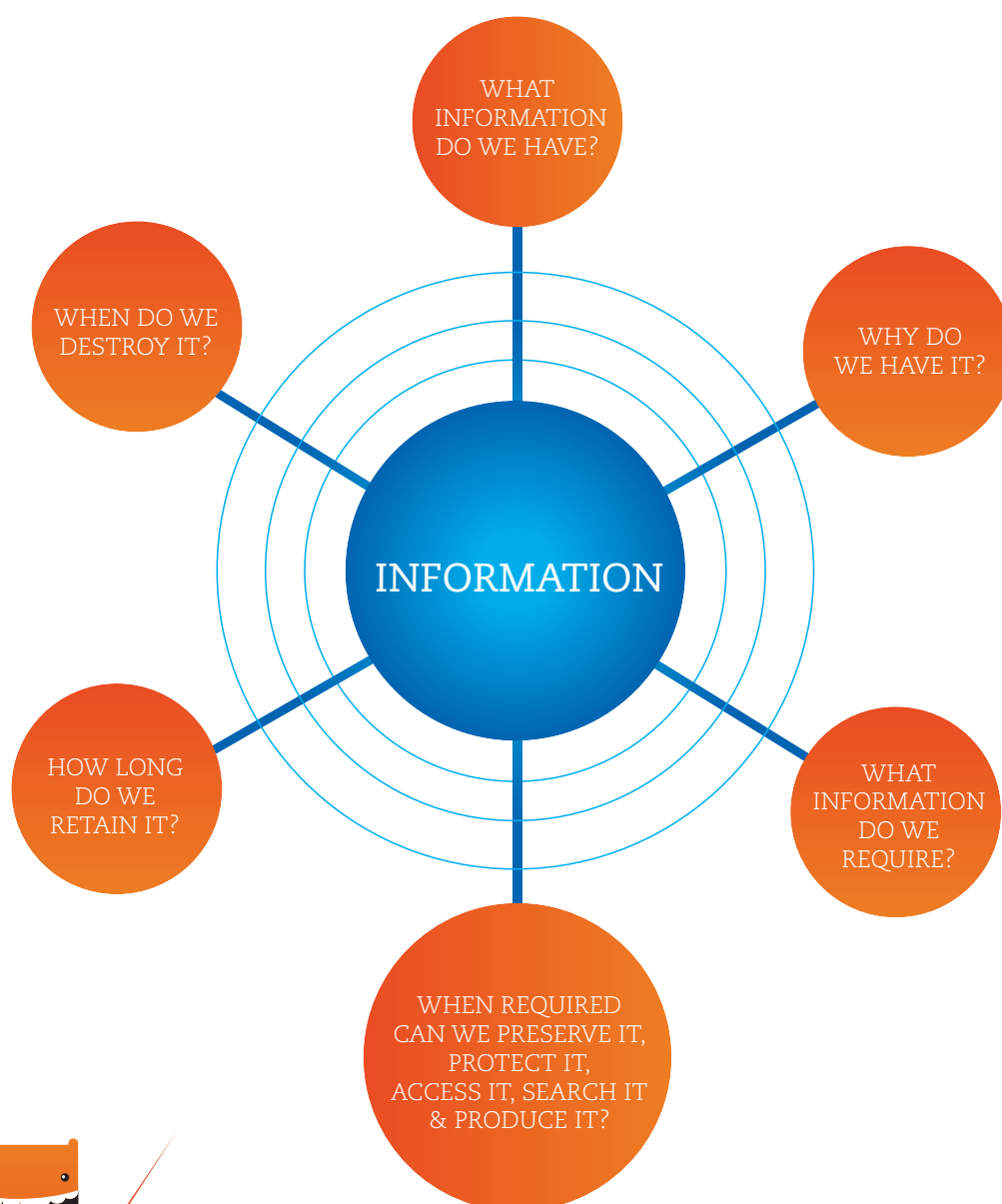
Principles for success

A starting point for effective Information Governance is to understand the potential business drivers for Information Governance.

In our experience of working with organisations to implement Information Governance we have seen the following become real business drivers:

- Increase confidence in decision-making
- Improve data quality/trusted information
- Reduce operational costs
- Fulfill compliance/regulatory requirements
- Increase profitability
- Increase revenue opportunities
- Reduce business risk
- Leverage more value from existing technology investments
- Better visibility of risk
- Discover/understand what data exists, how it is used and its lifecycle
- Manage and plan for data growth
- Meet audit requirements
- Improve collaboration within/across business units
- Improve and optimise technology/data performance
- Reduce data/security breaches

Leading the way with Information Governance within your organisation will require transformational thinking, a change in culture and a process of convincing people to do things differently. We believe there are core questions that must be asked in order to see a successful journey into effective Information Governance, and this journey must involve a holistic approach.

WHAT INFORMATION DO WE HAVE?

WHEN DO WE DESTROY IT?

WHY DO WE HAVE IT?

INFORMATION

HOW LONG DO WE RETAIN IT?

WHAT INFORMATION DO WE REQUIRE?

WHEN REQUIRED CAN WE PRESERVE IT, PROTECT IT, ACCESS IT, SEARCH IT & PRODUCE IT?

What are the consequences if we cannot do the above?

CBO Projects can work with you to transform your organisations approach to information governance, and enable you to move from data being seen as a liability to a valuable asset.

When good information governance is implemented you will extract real and continued business value from your data.

For further information please contact us at:
enquiries@cboprojects.com

cbo
Projects

cboprojects.com